FISCAL NOTE

HB 844 - SB 902

February 24, 2003

SUMMARY OF BILL: Provides for municipalities to settle and adjust with taxpayers all errors and double assessments of city taxes collected by them and make refunds.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Not Significant / Permissive

Estimate assumes most municipalities are currently making such adjustments and refunds but to the extent that some are not absent this authorizing legislation, they will experience a decrease in revenues estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenson